HAMPSHIRE COUNTY COUNCIL

Executive Decision Record

Decision Maker:	Cabinet
Date:	13 December 2022
Title:	Driving Towards Economic Strength
Report From:	Chief Executive

Contact name: Carolyn Williamson, Chief Executive

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1. The decision:

That Cabinet

- 1.1 Note the potential impacts of the forecast prolonged Economic Recession and confirm that supporting the Hampshire Economy remains a top priority for the County Council, including continuing to invest in infrastructure and support businesses, during an extremely challenging time in which unemployment is expected to rise, business failures increase and living standards are expected to fall nationally.
- 1.2 Note the analysis of the economic impact and issues highlighted which emphasises that the County Council continues to use its scale and influence to drive towards long term economic strength in Hampshire, including bringing forward a new Economic Strategy, promoting devolution through the continued promotion to Government of a Pan-Hampshire County Deal, the consolidation of regeneration and growth partnerships, and integration of the LEP's going forward alongside a new Strategic Asset Management Plan and a major capital investment programme to support business and the economy.
- 1.3 Continues to endorse the County Council's continued ambition and commitment to engage with Government for a Pan-Hampshire County Deal, recognising the significant opportunity for a Deal to enable the County Council's economic ambition, catalyse significant investment and benefit the lives of residents and communities.

2. Reasons for the decision:

- 2.1 To provide Cabinet with an analysis of the economic impact and outlines those issues that the County Council continues to use its scale and influence to contribute to the county's and sub-region's economic recovery going forward..
- 3. Other options considered and rejected:
- 3.1 None

- 4. Conflicts of interest:
- 4.1. Conflicts of interest declared by the decision-maker: None
- 4.2. Conflicts of interest declared by other Executive Members consulted: None
- 5. Dispensation granted by the Conduct Advisory Panel: None.
- 6. Reason(s) for the matter being dealt with if urgent: Not applicable.
- 7. Statement from the Decision Maker:

Approved by:	Date:
Chairman of Cabinet Councillor Rob Humby	13 December 2022